

Crosstex Energy Names Steve Spaulding as Senior Vice President of Processing and Natural Gas Liquids

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DALLAS, Apr 12, 2010 (BUSINESS WIRE) --Crosstex Energy, L.P. (NASDAQ: XTEX) (the Partnership) and Crosstex Energy, Inc. (NASDAQ: XTXI) (the Corporation) announced today that Steve Spaulding has joined Crosstex as Senior Vice President of its Processing and Natural Gas Liquids (NGL) business.

Previously, Spaulding was manager of the North American processing and NGL business at Chevron Corp. (NYSE: CVX). He was responsible for developing and leading trading, marketing, commercial and business development for Chevron's equity production, NGL assets and upstream production projects. During his 20-year tenure at Chevron, Spaulding also managed the commercial and marketing activities of the company's midstream assets and was involved in the development and operations of the 524-mile NGL pipeline project in southern Louisiana that included the Texaco Expanded NGL Distribution System (TENDS). Spaulding started his career in engineering and also served as operations manager for various processing and NGL assets.

"Steve has tremendous experience in the processing and NGL business, and we are excited to have him join the Crosstex management team," said Barry E. Davis, Crosstex President and Chief Executive Officer. "Steve will bring strong leadership to the management of these significant assets and help Crosstex take advantage of the abundant near- and long-term business opportunities in the processing and NGL business."

Spaulding earned a bachelor of science degree in chemical engineering from the University of Oklahoma.

About the Crosstex Energy Companies

Crosstex Energy, L.P., a midstream natural gas company headquartered in Dallas, operates approximately 3,300 miles of pipeline, nine processing plants and three fractionators. The Partnership currently provides services for 3.2 billion cubic feet of natural gas per day, or approximately six percent of marketed U.S. daily production.

Crosstex Energy, Inc. owns the two percent general partner interest, a 25 percent limited partner interest and the incentive distribution rights of Crosstex Energy, L.P.

Additional information about the Crosstex companies can be found at www.crosstexenergy.com.

SOURCE: Crosstex Energy

Crosstex Energy

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